

Argentina launches the RenovAr - Round 2 Renewable Energy Tender

The Argentine Ministry of Energy and Mining issued Resolution No. 275-E/2017 (the "**Resolution**") launching the RenovAr - Round 2 Renewable Energy Tender. The purpose of the tender is for CAMMESA to enter into 20-year power purchase agreements (**PPAs**) in order to develop renewable energy (**RE**) power plants of 1,200 MW aggregate capacity.

The Resolution includes the tender's RFP, the PPA template and that of the joinder agreement to the FODER Trust Agreement. Although these documents are presented as final versions, they may be subject to further changes until October 18, 2017.

Pursuant to the Resolution, the timetable of the RenovAr 2 tender would be as follows:

- Term sheet of World Bank guarantee will be available on September 19, 2017.
- Q&A with CAMMESA shall be until September 27, 2017.
- Bidding answers and amendment to the tender documentation by CAMMESA may occur up until October 18, 2017.
- The deadline to submit bids is set at October 19, 2017.
- The publication of technical bids will be on November 20, 2017.
- Opening of economic bids will be on November 23, 2017.
- Award of bids will be on November 29, 2017.

As for the previous RenovAr tenders, the aggregate required capacity is broken down per type of technology as follows below:

RE Technology	Capacity (MW)
Wind	550
Solar photovoltaic	450
Biomass	100
Biogas	35
Waste biogas	15
Mini-hydro	50

The maximum award prices (US\$/MWh) per technology are already set by the RFP at:

RE Technology	Max. Price (US\$/MW)
Wind	56.25
Solar photovoltaic	57.04
Biomass	110
Biogas	160
Waste biogas	130
Mini-hydro	105

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